

FOR THE NOTICE OF FARMERS & WORKERS/EMPLOYEES ON VOTING / E VOTING PROCESS

IN THE MATTER OF:
SHREE AMBIKA SUGARS LIMITED (IN LIQUIDATION)

[CIN NO : U15421TN1988PLC015660]

ON

**SCHEME OF COMPROMISE AND ARRANGEMENT UNDER SECTION 230 AND OTHER
APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH APPLICABLE
PROVISIONS OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016
PROPOSED BY M/S SNJ DISTILLERS (P) LTD**

As informed to all the Stakeholders earlier also that Hon'ble NCLT Chennai has allowed the Company application as filed by the Liquidator of Shree Ambika Sugars under Section 230-232 and 66 of the Companies Act, 2013, read with the applicable provisions of Insolvency and Bankruptcy Code, 2016, the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and Rule 11 of NCLT Rules, 2016 in relation to the Scheme of Arrangement (hereinafter referred to as the "SCHEME") proposed by the SNJ Distillers (P) Ltd.

As per the directions issued by the Hon'ble NCLT Chennai all the Stakeholders except Secured Financial Creditors shall be represented only by their Authorized Representative and the appointed Authorised Representative shall be collecting votes from respective Stakeholders in the Class and submit the decision of the respective class of Stakeholders through e-voting process after the meeting is over.

The e-voting on approval of proposed scheme for Stakeholders casting their votes through Authorised Representatives (i.e. All class of Stakeholders except Secured Financial Creditors) shall be open from 25th May 2023 @ 10.00 AM and shall be closed on 31st May 2023 @ 05.00 PM.

The User id and Password for voting shall be shared through email/mobile which shall be sent by e voting service provider through E-IBC platform from their email ID/message over mobile.

Alternatively, the respective stakeholders can download the QR code from the website of the SASL www.ambikasugars.in and use the same to cast their vote through their mobiles itself by using their Individual Login ID & Password provided to them by e-voting service provider.

The Farmers/Workmen/Employees are requested to please cast their votes on the Proposed Scheme with-in given timelines.

Sd/-

Anurag Goel

IBBI Regn No: IBBI/IPA-001/IP-P00876/2017-18/11460

Liquidator

SHREE AMBIKA SUGARS LIMITED

Website for update: www.ambikasugars.in

NOTE:

The Physical Ballot Papers (In English & Tamil Language) containing Details of Individual Farmers have also been dispatched to their given postal address through Speed Post. The Physical Ballot Papers for Workmen & Employees have been collected by the Workers Union people from the office of their Authorised Representative in Chennai. The Farmers, Workmen and Employees have been given option to cast their votes through Ballot Paper due to probable difficulty for assessing online portal.

The Farmers, Workmen & Employees are requested to cast their votes only through one channel i.e. either through Ballot Paper or through E-Voting Platform.